



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1731ST REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON AUGUST 13, 2014 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT: NONE

RESOLUTION NO. 14-182

RESOLUTION AMENDING RESOLUTION NO. 14-145 GRANTING AUTHORITY TO THE HONORABLE CITY MAYOR AND THE CITY TREASURER TO SIGN FOR AND IN BEHALF OF THE CITY OF BAGO IN THE MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND PHILIPPINE VETERANS BANK FOR SALARY LOAN PROGRAM.

WHEREAS, letter dated June 30, 2014 from Mr. Ruben E. Balboa, City Treasurer, this City, respectfully referred to this Honorable Body for a passage of a resolution authorizing the designated signatories of City Government of Bago to execute a Memorandum of Agreement with the Philippine Veterans Bank;

WHEREAS, the City Treasurer is hereby authorized to collect the amount equivalent to the monthly amortization from those qualified employees who availed of the loans under the said Salary Loan Program, and shall remit the same to the Philippine Veterans Bank until such time that the loan amount shall be fully paid;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to amend the said matter;

NOW, THEREFORE, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Member Cleo F. Gaudite, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to amend Resolution No. 14-145 granting authority to the Honorable City Mayor and the City Treasurer to sign for and in behalf of the City of Bago in the Memorandum of Agreement to be executed by and between the City Government of Bago and Philippine Veterans Bank for Salary Loan Program.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR
City Secretary (CGDH-I)